

Middleton O'Malley

Excellence In Real Estate Transactions

RE/MAX[®]

New Orleans Properties

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Middie O'Malley

I wish you and yours the very best of the Holiday Season and may your New Year be filled with happiness, good health, and success!



2008 Orleans Parish residential tax info.
<http://www.opboa.org/Main/Home.aspx>

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News You Can Use!

- **Where Are We?**

Real Estate values continue to adjust downward but precipitous drops are not forecast. Sellers must be realistic. Buyers are in charge.

A new Governor, a revamped City Council, and increasing pressure on police to reduce crime bode well for Orleans Parish.

- **Where Are We Going?**

In a word, up! Albeit slowly. But now is an excellent time to buy. Come spring a predicted increase in demand will strengthen prices.

- **Opportunities!**

Luxury condominiums are very underpriced.

Trading up from well located, quality homes worth 250-300K, a relatively stable section of the market to 400-600K homes that have taken a hit means big savings! It's time to trade up!

- **Problems**

Insurance continues to be a real annoyance but more companies are writing policies and we can expect pressure from Jindal to get this big issue under control.

- **Bottom line**

New Orleans remains worth the effort. It's magic is enduring and totally unique in the USA. Like any down cycle, this will end, and sooner rather than later.

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